



# MANITOBA

## ORDER IN COUNCIL

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DATE: **September 9, 2026**

ORDER IN COUNCIL No.: **200/2026**

RECOMMENDED BY: **Minister of Municipal and Northern Relations**

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### ORDER

1. The Minister of Finance is authorized, on behalf of the Government of Manitoba:
  - (a) to guarantee repayment of up to fifty-four million (\$54,000,000) dollars of the indebtedness of RSR Wastewater Cooperative Ltd. to Access Credit Union Limited (the “Guarantee”) out of funds under *The Interim Appropriation Act, 2026*;
  - (b) to determine the terms and conditions of the Guarantee;
  - (c) to enter into an agreement with RSR Wastewater Cooperative Ltd. and Access Credit Union Limited (the “Guarantee Agreement”);
  - (d) to administer the Guarantee in accordance with the Guarantee Agreement; and
  - (e) to enter into agreements and execute documents, including security documents, necessary to administer the Guarantee, on terms and conditions consistent with the Guarantee Agreement.

### AUTHORITY

*The Financial Administration Act*, C.C.S.M. c. F55, states:

#### **Government guarantees**

**62** The Lieutenant Governor in Council may authorize the Minister of Finance, or designate and authorize an officer of the Department of Finance,

- (a) to guarantee, on behalf of the government,
  - (i) a security issued by a reporting organization or other person under the authority of an Act of the Legislature, or
  - (ii) the repayment of an amount borrowed by a reporting organization or other person under the authority of an Act of the Legislature; and
- (b) to execute all documents and instruments in relation to the guarantee.

*The Interim Appropriation, 2026*, S.M. 2025 c. 1, states:

#### **Authority for loans and guarantees**

**2(3)** For the 2026-2027 fiscal year, up to \$835,810,000 — which is 90% of the total appropriations set out in Part C of the Estimates — may be paid out of the Consolidated Fund and applied to loans and guarantees according to those appropriations.

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#### **Expenditures by responsible department**

**3** An operating expenditure, capital investment, loan or guarantee authorized by this Act may be made by the Crown through any government department that, during the 2026-2027 fiscal year, has become responsible for the program or activity that includes that expenditure, investment, loan or guarantee.

### BACKGROUND

1. RSR Wastewater Cooperative Ltd. has requested financial assistance in the form of a loan guarantee.
2. The Minister of Municipal and Northern Relations requests that Manitoba guarantee the indebtedness of RSR Wastewater Cooperative Ltd. to Access Credit Union Limited. The guarantee is to be subject to the maximum aggregate amount of \$54,000,000.
3. No funds will be advanced when the guarantee is given; an advance is only required if payment is due from Manitoba to Access Credit Union Limited under the Guarantee Agreement.